



## Just released: 2021 First-time Homebuyer Survey



To: Royal LePage Broker/Owners, Managers, Sales Representatives and Administrators

The **2021 First-time Homebuyer Survey** was distributed to the media early this morning. The survey, conducted in collaboration with Sagen, analyzed key trends among first-time homebuyers who purchased a home within the last two years.

### **Key highlights from the national release include:**

- 62% of respondents nationwide said that before buying their first home, they worried they might miss out on a property they wanted because of an insufficient down payment, reflecting a five point increase compared to the same survey question in 2019.
- 75% of first-time homebuyers in Toronto and 69% in Vancouver reported feeling worried that they would not have a large enough down payment to purchase a home (68% and 58% in 2019, respectively).
- In Montreal, 63% of survey respondents felt worried about the size of their down payment before purchasing their first home, in line with the national average.
- First-time homebuyers in all regions, with the exception of Alberta and the Prairies, reported higher rates of anxiety compared to the same survey in 2019.
- Nationally, of those who lived with their parents before purchasing their first home, 15% said they delayed their parents' plans to downsize as a result.

A big thank you to all of our spokespeople across the country who provided regional perspectives.

Read the full national release [here](#).

2021 Canadian First-time Homebuyer Survey Chart:

[rlp.ca/table\\_first-timehomebuyerssurvey](http://rlp.ca/table_first-timehomebuyerssurvey)

We encourage you to share the release on your [social media](#) channels.  
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Happy reading!

Thank you,

Sarah Louise Gardiner  
Director, Communications

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