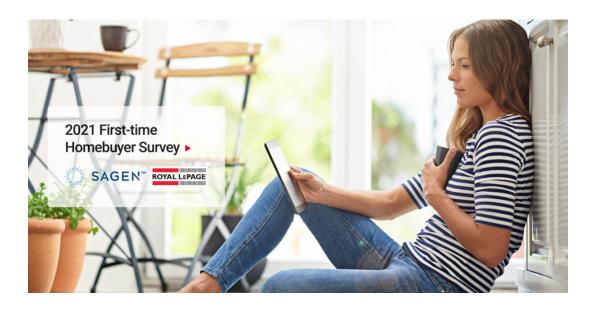


Just released: 2021 First-time Homebuyer Survey



To: Royal LePage Broker/Owners, Managers, Sales Representatives and Administrators

The <u>2021 First-time Homebuyer Survey</u> was distributed to the media early this morning. The survey, conducted in collaboration with Sagen, analyzed key trends among first-time homebuyers who purchased a home within the last two years.

Key highlights from the national release include:

- 62% of respondents nationwide said that before buying their first home, they worried they might miss out on a property they wanted because of an insufficient down payment, reflecting a five point increase compared to the same survey question in 2019.
- 75% of first-time homebuyers in Toronto and 69% in Vancouver reported feeling worried that they would not have a large enough down payment to purchase a home (68% and 58% in 2019, respectively).
- In Montreal, 63% of survey respondents felt worried about the size of their down payment before purchasing their first home, in line with the national average.
- First-time homebuyers in all regions, with the exception of Alberta and the Prairies, reported higher rates of anxiety compared to the same survey in 2019.
- Nationally, of those who lived with their parents before purchasing their first home, 15% said they delayed their parents' plans to downsize as a result.

A big thank you to all of our spokespeople across the country who provided regional perspectives.

Read the full national release here.

2021 Canadian First-time Homebuyer Survey Chart: <u>rlp.ca/table_first-timehomebuyerssurvey</u>

We encourage you to share the release on your <u>social media</u> channels. Follow us on <u>Facebook</u>, <u>Instagram</u> and <u>Linkedin</u> for top media coverage!

Happy reading!

Thank you,

Sarah Louise Gardiner Director, Communications

This communication was sent to you by Royal LePage Canada at 39 Wynford Drive, Toronto, Ontario, M3C 3K5. Questions? Contact Customer Care at 1-877-757-4545. You may <u>unsubscribe</u> from receiving future emails from us.